



# EVOLVING CAPITAL STRUCTURE



Completing stock split of 1 for 1.5 shares



Announced closing of a C\$15.4 million financing of \$15.4 million at C\$0.30

- Led by SCP Resource Finance and Canaccord Genuity

## CURRENT STRUCTURE BEFORE TRANSACTION & FINANCING

Shares Outstanding	15,750,000
Options Outstanding	1,250,000
Warrants Outstanding	3,535,000
<b>FULLY DILUTED</b>	<b>20,535,000</b>